

Balance sheets

as at 31 March 2015

	Notes	Consolidated		Parent company	
		2015 £'000	2014 £'000	2015 £'000	2014 £'000
Assets					
Non-current assets					
Goodwill	14	51,372	85,272	—	—
Other intangible assets	15	41,903	22,669	—	—
Property, plant and equipment	16	127,078	123,839	—	—
Investments	17	33	20	494,461	494,461
Deferred tax assets	25	16,292	15,408	—	—
		236,678	247,208	494,461	494,461
Current assets					
Inventories	18	2,235	2,647	—	—
Trade and other receivables	19	78,790	74,135	5	5
Cash and cash equivalents	22	11,701	9,441	—	—
Derivative financial instruments	27	328	—	—	—
		93,054	86,223	5	5
Total assets		329,732	333,431	494,466	494,466
Liabilities					
Current liabilities					
Trade and other payables	20	(112,969)	(128,317)	—	—
Current tax liabilities		(2,500)	(1,391)	—	—
Bank overdrafts	22	(691)	—	—	—
Derivative financial instruments	27	(706)	(137)	—	—
Finance leases	23	(1,743)	—	—	—
Provisions for other liabilities and charges	24	(2,579)	(365)	—	—
Non-current liabilities					
Trade and other payables	20	—	—	(7,484)	(2,865)
Bank loans	21	(103,460)	(84,417)	—	—
Retirement benefit obligation	29	(31,435)	(26,500)	—	—
Deferred tax liabilities	25	(4,589)	(5,057)	—	—
Derivative financial instruments	27	—	(1,669)	—	—
Finance leases	23	(5,155)	—	—	—
Provisions for other liabilities and charges	24	(26)	(425)	—	—
Total liabilities		(265,853)	(248,278)	(7,484)	(2,865)
Net assets		63,879	85,153	486,982	491,601
Equity					
Capital and reserves attributable to owners of the parent					
Share capital	26	51,660	51,660	51,660	51,660
Share premium account		353,231	353,231	353,231	353,231
Hedging and translation reserve	27	442	(986)	—	—
(Accumulated losses)/retained earnings		(341,454)	(318,752)	82,091	86,710
Total equity		63,879	85,153	486,982	491,601

The Notes on pages 69 to 94 are an integral part of these consolidated financial statements.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2015.

They were signed on its behalf by:

Bill Halbert
Chief Executive
17 June 2015

Paul Simpson
Chief Financial Officer

KCOM Group PLC
Registered number: 2150618