

Notes to the financial statements

for the year ended 31 March 2015

22 Net debt

	Notes	Consolidated	
		2015 £'000	2014 £'000
Cash		11,701	9,441
Bank overdrafts		(691)	—
Cash and cash equivalents (including bank overdrafts)		11,010	9,441
Borrowings	21	(103,460)	(84,417)
Finance leases	23	(6,898)	—
Total net debt		(99,348)	(74,976)

Cash and cash equivalents, which are presented as a single class of assets on the face of the balance sheet, comprise cash at bank, short-term deposits and other short-term, highly liquid investments with maturity of three months or less.