

## Notes to the financial statements

for the year ended 31 March 2015

**20 Trade and other payables**

	Consolidated		Parent company	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
<b>Current</b>				
Trade payables	34,292	40,257	—	—
Other taxes and social security costs	6,137	5,178	—	—
Other payables	7,443	3,461	—	—
Accruals	36,651	53,467	—	—
Deferred income	28,446	25,954	—	—
<b>Total</b>	<b>112,969</b>	<b>128,317</b>	<b>—</b>	<b>—</b>
<b>Non-current</b>				
Amounts due to subsidiary undertakings	—	—	7,484	2,865
<b>Total</b>	<b>112,969</b>	<b>128,317</b>	<b>7,484</b>	<b>2,865</b>

Trade payables and accruals principally comprise amounts outstanding for trade purchases and ongoing costs. The Directors consider that the carrying amount of current liabilities approximates to their fair value.

Amounts owed to subsidiary undertakings are unsecured and have no fixed date of repayment. However, the subsidiary undertakings have confirmed that none of the amounts are due within one year. Interest at market rates is charged on amounts due to subsidiary undertakings after more than one year, except for amounts due to dormant entities where nil interest is charged.