

Notes to the financial statements

for the year ended 31 March 2015

19 Trade and other receivables

	Consolidated		Parent company	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Trade receivables (net)	46,082	36,266	—	—
Other receivables	1,382	820	—	—
Prepayments	17,570	19,400	5	5
Accrued income	13,756	17,649	—	—
Total	78,790	74,135	5	5

All of the Group's receivables are due within one year in both 2015 and 2014. An allowance has been made for estimated irrecoverable amounts from the sale of goods and services of £1,426,000 (2014: £1,489,000). The Directors consider that the carrying amount of trade and other receivables approximate to their fair value.

Movements on the Group provision for impairment of trade receivables are as follows:

	2015 £'000
At 1 April 2014	(1,489)
Written off in the year	1,198
Amounts provided for in the year	(1,135)
At 31 March 2015	(1,426)

The majority of the Group's trade and other receivables are denominated in Sterling.

Note 27 provides further disclosures regarding the credit risk of the Group's trade receivables.

As of 31 March 2015, trade receivables of £11,928,000 (2014: £5,817,000) were impaired. The amount of the provision was £1,426,000 as of 31 March 2015 (2014: £1,489,000). The individually impaired receivables mainly relate to customers who are in unexpectedly difficult economic situations. It was assessed that a portion of the impaired balance is expected to be recovered. There is no concern over the debt not yet due.

The ageing of these receivables is as follows:

	2015 £'000	2014 £'000
0–3 months	10,222	421
3–6 months	1,706	3,689
6 months +	—	1,707
	11,928	5,817

As of 31 March 2015, trade receivables of £6,371,000 (2014: £8,994,000) were past due but not impaired. These relate to a number of independent customers of whom there is no recent history of default. The ageing analysis of these trade receivables is as follows:

	2015 £'000	2014 £'000
0–3 months	2,719	4,720
3–6 months	3,652	3,756
6 months +	—	518
	6,371	8,994